

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 20, 2020

IMH Financial Corporation

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

000-52611
(Commission File Number)

23-1537126
(IRS Employer Identification No.)

7001 N. Scottsdale Rd., Suite # 2050
Scottsdale, Arizona
(Address of Principal Executive Offices)

85253
(Zip Code)

480-840-8400
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On July 23, 2020, IMH Financial Corporation (the “Company” or the “Debtor”) filed a voluntary petition in the U.S. Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) requesting relief under Chapter 11 of Title 11 of the United States Bankruptcy Code (the “Chapter 11 Proceeding”). The Chapter 11 Proceeding is being administered under the caption and case number: In re IMH Financial Corporation, Case No. 20-11858 (CSS).

On October 20, 2020, the Debtor filed with the Bankruptcy Court its monthly operating report for the period ended September 30, 2020 (the “Monthly Operating Report”). The Monthly Operating Report is attached hereto as Exhibit 99.1 and is incorporated herein by reference. This Current Report on Form 8-K (including the exhibit hereto) (this “Form 8-K”) will not be deemed an admission as to the materiality of any information disclosed herein. The Monthly Operating Report and other documents filed with the Bankruptcy Court are available for inspection at <https://www.donlinrecano.com/Clients/imh/Index>. Documents and other information available on such website are not part of this Form 8-K and are not deemed to be incorporated by reference in this Form 8-K.

The information contained in this Item 8.01, including Exhibit 99.1, are not deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and are not deemed to be incorporated by reference into any of the Company’s filings with the Securities and Exchange Commission (the “SEC”), whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

Cautionary Statement Regarding the Monthly Operating Report

The Company cautions investors and potential investors not to place undue reliance upon the information contained in the Monthly Operating Report, which was not prepared for the purpose of providing the basis for an investment decision relating to any of the securities of the Company. The Monthly Operating Report is limited in scope, covers a limited time period and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Bankruptcy Court. The Monthly Operating Report was not audited or reviewed by independent accountants, was not prepared in accordance with generally accepted accounting principles, is in a format prescribed by applicable bankruptcy laws or rules, and is subject to future adjustment and reconciliation. There can be no assurance that, from the perspective of an investor or potential investor in the Company’s securities, the Monthly Operating Report is complete. Results set forth in the Monthly Operating Report should not be viewed as indicative of future results.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements contained in this Form 8-K and the Monthly Operating Report may constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Exchange Act. The Company may also make forward-looking statements in other reports filed with the SEC, in press releases, in presentations and in material delivered to the Company’s stakeholders, including creditors and shareholders. Forward-looking statements provide current expectations of future events based on management’s assumptions and assessments in light of past experience and trends, current economic and industry conditions, expected future developments, and other relevant factors. These statements encompass information that does not directly relate to any historical or current fact and often may be identified with words such as “believe,” “expect,” “estimate,” “anticipate,” “plan,” “may,” “will,” “intend” and other similar expressions.

Risks and uncertainties that may affect the Company’s operations and performance include, among others: risks and uncertainties associated with the Chapter 11 Proceedings; the effects of public health emergencies, including the COVID-19 pandemic; risks and uncertainties related to, and the impact of, cyber security threats and increased costs; an overall decline in the health of the U.S. economy and its impact on consumer confidence and spending; the Company’s access to adequate operating cash flow, trade credit, borrowed funds and capital to fund its operations and pay its

obligations as they become due; risks related to the Company's dependence on technology in the operation of its business; failure to protect consumer data; risks related to cybersecurity and e-commerce related fraud; factors beyond the Company's control, including general economic and market conditions, fluctuations in the Company's financial condition; and regulatory and legal risks.

The Company assumes no obligation to update or otherwise revise its forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied will not be realized. Additional information concerning these risks and uncertainties is contained in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2019, as filed with the SEC and in the Company's other filings with the SEC.

Section 9 - Financial Statements and Exhibits

Item 9.01 Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	<u>Monthly Operating Report, dated October 20, 2020</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 23, 2020

IMH FINANCIAL CORPORATION

By: /s/ Chadwick S. Parson

Chadwick S. Parson

Chief Executive Officer

**UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document	Explanation	Affidavit/Supplement
		Attached	Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		Not applicable
Bank Accounts and Attestation Regarding Bank Accounts	MOR-1a	X		Not applicable
Schedule of Professional Fees Paid	MOR-1b	X		Not applicable
Statement of Operations	MOR-2	X		Not applicable
Balance Sheet	MOR-3	X		Not applicable
Status of Postpetition Taxes	MOR-4	X		Not applicable
Copies of IRS Form 6123 or payment receipt		NA		Not applicable
Copies of tax returns filed during reporting period		NA		Not applicable
Summary of Unpaid Postpetition Debts	MOR-4	X		Not applicable
Listing of aged accounts payable	MOR-4	X		Not applicable
Accounts Receivable Reconciliation and Aging	MOR-5	NA		Not applicable
Debtor Questionnaire	MOR-5	X		Not applicable

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor


Date

Not Applicable

Signature of Joint Debtor

Not Applicable

Date



Signature of Authorized Individual*

10/20/2020

Date

Samuel J. Montes

Printed Name of Authorized Individual

Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

**MOR-1
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

For the month ended September 30, 2020

	Bank Accounts				Current Month		Cumulative Filing to Date	
	Operating	Payroll	Disbursement	Utility	Actual	Projected	Actual	Projected
Cash Beginning of Period	\$ 413,286	\$ 37,414	\$ 221,570	\$ 3,095	\$ 675,366	\$ 79,315	\$ 221,510	\$ 221,664
RECEIPTS								
Cash Sales	-	-	-	-	-	-	-	-
Transfers between accounts	(1,445,000)	280,000	1,165,000	-	-	-	-	-
Accounts Receivable	13,215	-	-	-	13,215	-	27,303	-
Loans and Advances	1,400,841	-	-	-	1,400,841	2,179,037	3,406,371	5,222,047
Sale of Assets	-	-	-	-	-	-	199,028	-
Investment income	14,866	-	-	-	14,866	-	29,732	-
Other - Release of Lender Restricted Funds	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	(16,078)	280,000	1,165,000	-	1,428,922	2,179,037	3,662,434	5,222,047
DISBURSEMENTS								
Payroll and benefits	-	274,024	-	-	274,024	440,686	636,894	857,057
Payroll Taxes	-	-	-	-	-	-	-	-
Sales, Use and Other Taxes	-	-	40,000	-	40,000	40,000	40,000	40,000
Inventory Purchases	-	-	-	-	-	-	-	-
Secured/Rental/Leases	-	-	21,149	-	21,149	21,471	42,536	42,942
Insurance	-	-	18,162	-	18,162	17,656	72,947	70,159
Administrative & Selling	214	-	105,821	-	106,036	150,629	234,839	357,652
Professional Fees (ordinary course)	-	-	34,178	-	34,178	25,000	47,718	25,000
Other - MacArthur deficit funding and Cap Ex	-	-	30,447	-	30,447	405,298	133,633	1,151,536
Other - Hotel Fund Preferred Member Distributions	149,630	-	-	-	149,630	145,868	298,295	292,533
Other - MacArthur Debt Service	-	-	209,078	-	209,078	401,466	432,062	624,450
Other - Preferred Shareholder Redemption	-	-	-	-	-	-	-	-
Other - Common Shareholder Redemption	-	-	-	-	-	-	-	-
Professional Fees - Restructuring	-	-	245,898	-	245,898	530,962	969,333	1,903,067
US Trustee Fees	-	-	-	-	-	-	-	-
Court Costs	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	149,845	274,024	704,733	-	1,128,602	2,179,037	2,908,258	5,364,397
NET CASH FLOW (Receipts Less Disbursements)	(165,922)	5,976	460,267	-	300,320	(0.00)	754,176	(142,350)
Cash End of Period	\$ 247,364	\$ 43,390	\$ 681,837	\$ 3,095	\$ 975,686	\$ 79,315	\$ 975,686	\$ 79,314

UNITED STATES BANKRUPTCY COURT
 REGION 3 DISTRICT OF DELAWARE

In re: IMH Financial Corporation
 Debtor

Case No. 20-11858 (CSS)
 Reporting Period: September 2020

MOR-1a
BANK ACCOUNTS ¹

Bank Name	Account Type	Account Number	Period-end Bank Balance
1 st Century Bank	Operating Account	Ending in 1914	\$247,363.81
1st Century Bank	Payroll Account	Ending in 5979	43,390.07
1st Century Bank	Disbursement Account	Ending in 5952	681,837.19
1st Century Bank	Utilities Account	Ending in 6002	3,095.00
Total Bank Balance			\$975,686.07

¹An attestation regarding the Debtor's bank statements and bank-account reconciliations follows this schedule.

**UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

**MOR-1a
ATTESTATION REGARDING BANK ACCOUNTS**

The above-captioned Debtor hereby submits this attestation regarding disbursement journals and bank-account reconciliations in lieu of providing copies of bank statements and account reconciliations.

I attest that each of the bank accounts listed in the preceding schedule is reconciled to monthly bank statements. The Debtor's standard practice is to ensure that each bank account is reconciled to monthly bank statements for each calendar month within 20 days after month end.



Signature of Authorized Individual

10/20/2020

Date

Samuel J. Montes

Printed Name of Authorized Individual

Chief Financial Officer

Title of Authorized Individual

**UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

**MOR-1b
SCHEDULE OF PROFESSIONAL
FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

Expense Distribution (Paid Only)

imhfc imhms imhdisb

Period: From 07/2020 to 09/2020

Account Code	Account Name	Payee Code	Payee Name	Payable Control	Batch	Property	Invoice #	Invoice Date	Period	Payment method	Amount	Check Control	Check #	Check Date	Notes
173500-1010	Retainers Consulting														
		dohl001	Donlin, Recan & Company, Inc.	P-19887	3507	imhfc	1454-1	7/24/2020	07-2020	Check	-670.50	K-13358	20200724	7/24/2020	Retainer - Notice & consent Solicitation Agent in BK Case
		dohl001	Donlin, Recan & Company, Inc.	P-20065	3531	imhfc	1454-2B	8/19/2020	08-2020	Check	11,324.50	K-13489	20200828	8/28/2020	Retainer Replenishment - Notice & consent Solicitation Agent in BK Case
		dohl001	Donlin, Recan & Company, Inc.	P-20000	3525	imhfc	1454-2A	8/20/2020	08-2020	Check	-10,654.00	K-13490	20200828	8/28/2020	Retainer - Notice & consent Solicitation Agent in BK Case
Total 173500-1010											0.00				
612000-7000	Consulting Restructuring														
		dohl001	Donlin, Recan & Company, Inc.	P-19887	3507	imhfc	1454-1	7/24/2020	07-2020	Check	670.50	K-13358	20200724	7/24/2020	Pre-petition Services in connection with Chapter 11 Filing-Programming & Consulting Fees
		dohl001	Donlin, Recan & Company, Inc.	P-20065	3531	imhfc	1454-2B	8/19/2020	08-2020	Check	33,274.42	K-13489	20200828	8/28/2020	Post-petition Services in connection with Chapter 11 Filing-Programming & Consulting Fees 7/23/2020 - 7/31/2020
		dohl001	Donlin, Recan & Company, Inc.	P-20000	3525	imhfc	1454-2A	8/20/2020	08-2020	Check	10,654.00	K-13490	20200828	8/28/2020	Pre-petition Services in connection with Chapter 11 Filing-Programming & Consulting Fees
		mille006	Miller Advertising Agency, Inc.	P-20067	3532	imhfc	083120-0001	8/31/2020	09-2020	Check	36,417.19	K-13492	20200902	9/2/2020	INV 083120-0001 Publication of IMH Confirmation Hearing Notice
Total 612000-7000											81,016.11				
613000-7000	Legal Restructuring														
		hahn001	Hahn & Hessen LLP	P-19747	3484	imhfc	183238	7/1/2020	07-2020	Check	58,403.35	K-13354	20200729	7/29/2020	JPM Debtor-In-Possession Legal Restructure Expense
		hahn001	Hahn & Hessen LLP	P-19893	3509	imhfc	183414	7/23/2020	07-2020	Check	327,657.84	K-13354	20200729	7/29/2020	Negotiating/Documenting Restructuring Support Agreement/Debtor-In-Possession Financing Arrangements
		land001	Landis Rath & Cobb LLP	P-19894	3509	imhfc	20200723	7/23/2020	07-2020	Check	218,908.59	K-13355	20200729	7/29/2020	Draft, Review, Revise and Analyze First Day Operational Pleadings
		land001	Landis Rath & Cobb LLP	P-20077	3534	imhfc	20200903	8/3/2020	08-2020	Check	90,542.31	K-13508	20200916	9/16/2020	JPMC for IMH Restructuring Services 08/01/20-08/31/20
		land001	Landis Rath & Cobb LLP	P-19992	3523	imhfc	20200805	8/5/2020	08-2020	Check	34,533.56	K-13461	20200828	8/28/2020	JPMC for IMH Restructuring Services - Post Petition 06/23/2020 - 7/31/2020
		hahn001	Hahn & Hessen LLP	P-19993	3523	imhfc	183440	8/6/2020	08-2020	Check	39,333.00	K-13460	20200828	8/28/2020	Client 112030.285 Co-Counsel to JPMC 7/23/2020 - 7/31/2020
		hahn001	Hahn & Hessen LLP	P-20076	3534	imhfc	183642	8/8/2020	08-2020	Check	118,938.67	K-13507	20200916	9/16/2020	IMH Chapter 11 Matters 8/1/2020 - 8/31/2020
Total 613000-7000											888,317.32				
Grand Total											969,333.43				

**UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

**MOR-2
STATEMENT OF OPERATIONS
(Income Statement)**

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

IMH Financial Corporation

Statement of Operations

**For the month ended September, 2020 and the period from July 23, 2020 through September 30, 2020
(Unaudited)**

REVENUES	September 1, 2020 through September 30, 2020	Cumulative Filing to Date
Gross Revenue	\$ -	\$ -
Interest Income	-	-
Net Revenue	-	-
OPERATING EXPENSES		
Accounting Fees	17,003	(42,062)
Legal Fees Other	(8,342)	21,481
Salary Expense	183,109	431,639
Benefits Expense	52,394	150,747
Insurance expense	36,408	111,862
Rent Expense	16,762	48,380
Office & Supplies Expense	4,317	16,692
Computer Expense	7,721	22,554
Security Expense	11,723	18,810
Travel & Meal Expense	147	11,126
Board and Committee Expense	51,500	126,500
Franchise Tax Expense	16,667	50,001
Bank Fee Expense	215	1,148
Total Operating Expenses Before Depreciation	389,625	968,878
Depreciation Expense	8,981	26,941
Net Loss Before Other Expenses	(398,605)	(995,820)
OTHER EXPENSES		
Interest Expense	22,831	42,899
Net Loss Before Reorganizational Items	(421,437)	(1,038,718)
REORGANIZATION ITEMS		
Consulting Fees Restructuring	36,417	81,041
Legal Fees	629,867	1,717,649
Total Reorganizational Expense	666,284	1,798,690
Net Loss	\$ (1,087,721)	\$ (2,837,409)

**UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

**MOR-3
BALANCE SHEET**

**IMH Financial Corporation
Balance Sheet**

As of September 30, 2020

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE July 23, 2020
Unrestricted Cash and Equivalents	\$ 975,686	\$ 271,592
Prepaid Insurance & Deposits	300,893	681,469
Professional Retainers	15,000	55,000
Other Assets	101,683	70,655
Right of Use Office Rent Lease Asset, Net	504,436	562,780
<i>Subtotal</i>	<u>1,897,698</u>	<u>1,641,496</u>
PROPERTY AND EQUIPMENT		
Furniture, Fixtures, and Office Equipment	197,304	197,304
Leasehold Improvements	389,499	389,499
Software	669,136	669,136
Less: Accumulated Depreciation	(1,033,019)	(1,006,117)
<i>TOTAL PROPERTY AND EQUIPMENT</i>	<u>222,921</u>	<u>249,822</u>
TOTAL ASSETS	\$ 2,120,619	\$ 1,891,319
LIABILITIES AND OWNERS EQUITY		
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	\$ 502,476	\$ -
Accrued Expenses	313,713	-
Accrued Payroll and Related Liabilities	380,500	-
Interest Payable	15,847	-
Debtor-In-Possession Credit Facility	3,433,423	-
Dividends Payable	651,049	-
<i>TOTAL POSTPETITION LIABILITIES</i>	<u>5,297,008</u>	<u>-</u>
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	94,239	94,239
Accrued Expenses	1,472,682	2,077,651
Office Rent Lease Liability	577,601	643,043
Accrued Payroll and Related Liabilities	524,884	524,884
Interest Payable	950	950
PPP SBA Loan Note Payable	444,000	444,000
Dividend Payable	3,992,961	3,992,961
<i>TOTAL PREPETITION LIABILITIES</i>	<u>7,107,316</u>	<u>7,777,728</u>
<i>TOTAL LIABILITIES</i>	<u>12,404,324</u>	<u>7,777,728</u>
SHAREHOLDERS' AND OWNER EQUITY		
Series B Preferred Stock	55,364,015	55,015,221
Series A Preferred Stock	21,847,569	21,833,126
Common Stock	190,844	190,844
Treasury Stock	(7,285,688)	(7,285,688)
Paid-in Capital	700,570,281	701,085,419
Retained Earnings (Deficit) - Pre-Petition	(777,305,743)	(776,725,332)
Retained Earnings (Deficit) - Post-Petition	(3,664,983)	-
<i>NET OWNER EQUITY</i>	<u>(10,283,705)</u>	<u>(5,886,410)</u>
Total Liabilities and Owners Equity	\$ 2,120,619	\$ 1,891,319

*"Insider" is defined in 11 U.S.C. Section 101(31).

**UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

**MOR-4
STATUS OF POSTPETITION TAXES**

*August 1, 2020 through September 30, 2020
(Unaudited)*

The Debtor believes that the only taxes incurred Post-Petition are Payroll related in nature. For the Court's benefit, the Debtors' payroll processor, Oasis Outsourcing, A PAYCHEX Company, withholds all applicable payroll taxes. As such, the Debtors believe that they are current on all Post-Petition tax obligations.

UNITED STATES BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE

In re: IMH Financial Corporation
Debtor

Case No. 20-11858 (CSS)
Reporting Period: September 2020

MOR-4
SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

Payables Aging Report

imhfc imhms imhdisb

Period: 09/2020

As of : 09/30/2020

Property Code	Property Name	Payee Code	Payee Name	Current Owed	0-30 Owed	31-60 Owed	61-90 Owed	Over 90 Owed
imhfc	IMH Financial Corporation							
		ashby001	Ashby & Geddes	134,282.12	134,282.12	0.00	0.00	0.00
		bulle001	Bulletproof Securities Inc.	10,957.90	10,957.90	0.00	0.00	0.00
		centu001	CenturyLink (Office Phone)	1,556.17	1,556.17	0.00	0.00	0.00
		donli001	Donlin, Recan & Company, Inc.	131,381.58	131,381.58	0.00	0.00	0.00
		phoen005	PHOENIX NAP, LLC	418.00	418.00	0.00	0.00	0.00
		proco001	ProCopy Office Solutions, INC.	286.14	286.14	0.00	0.00	0.00
		snell001	Snell & Wilmer LLP	204,657.05	159,828.09	44,828.96	0.00	0.00
		squir002	Squire Patton Boggs (US) LLP	950.00	0.00	950.00	0.00	0.00
		ulmer001	Ulmer Berne, LLP	16,632.91	16,632.91	0.00	0.00	0.00
		veriz001	Verizon	1,184.76	1,184.76	0.00	0.00	0.00
		yardi001	Yardi Systems, Inc.	144.00	144.00	0.00	0.00	0.00
Total imhfc				502,475.63	456,671.67	45,803.96	0.00	0.00
Grand Total				\$ 502,475.63	\$ 456,671.67	\$ 45,803.96	\$ -	\$ -

Note: The July 2020 Monthly Operating Report, Schedule MOR-4 "Summary of Post-Petition Debts" contained a list of pre and post-petition liabilities. The reporting was corrected in August 2020 and subsequent Monthly Operating Reports to include post-petition liabilities only on Schedule MOR-4.

*"Insider" is defined in 11 U.S.C. Section 101(31).

**UNITED STATES
BANKRUPTCY COURT
REGION 3 DISTRICT OF DELAWARE**

In re: IMH Financial Corporation

Case No. 20-11858 (CSS)

Debtor

Reporting Period: September

2020

MOR-5

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING – Not
Applicable**

Accounts Receivable Reconciliation	Amount	
Total Accounts Receivable at the beginning of the reporting period		
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		
Accounts Receivable Aging	Amount	
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

**DEBTOR
QUESTIONNAIRE**

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	N/A	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X